

647878

**AMENDMENT TO DECLARATION SUBMITTING STAGE I
OF SEAVIEW CONDOMINIUM
TO THE OREGON CONDOMINIUM ACT**

This Amendment to Declaration ("Amendment") is made and executed by SEAVIEW ASSOCIATES, an Oregon limited partnership (hereinafter called "Declarant").

Declarant has created a condominium known as Seaview Condominiums, which is located in Tillamook County, Oregon ("Project"). As part of the creation of the Project, the Declarant recorded the Declaration in Book 379, at Page 703, Tillamook County Records. The purpose of this Amendment to the Declaration is to permit unit owners of the Project to sell fractional interests in such units pursuant to the terms of a Declaration of Fractional Interest Agreement ("Fractional Interest Agreement") of even date herewith.

NOW, THEREFORE, Declarant does hereby declare and provide as follows:

1. Section 1 of the Declaration is amended by inserting Section 1.8 to read as follows:

1.8 "Fractional Interests" Unit owners of the Project shall have the right to sell not more than ten (10) fractional interests in their condominium unit pursuant to the terms of Fractional Interest Agreements to be provided by the Developer and signed by owners of fractional interests in units.

2. Section 11 of the Declaration shall be amended to read as follows:

11. VOTING RIGHTS. The owners or co-owners of each unit, or owners holding fractional interests in units, shall be entitled to a total of one (1) vote per unit, as is more particularly described in the By-Laws.

3. Section 17 of the Declaration shall be amended as follows:

17. CONFLICTING PROVISIONS. In the event of a conflict between or among the Declaration, By-Laws, Fractional Interest Agreement, and any administrative rules and regulations, the provisions of the Declaration, as amended, shall be paramount to the By-Laws,

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Fractional Interest Agreement and the rules and regulations, and the By-Laws shall be paramount to the Fractional Interest Agreement and the rules and regulations. For purposes of this section, the terms "Declaration," "By-Laws" and "Fractional Interest Agreement" shall include all amendments thereto.

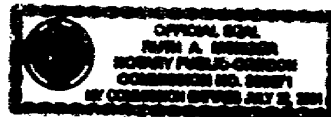
IN WITNESS WHEREOF, the Declarant has caused this Amendment to Declaration to be executed as of October 8, 1997.

SEAVIEW ASSOCIATES,
an Oregon limited partnership

By: [Signature]
Frank T. Dunn, Jr.
President, Dunn Development
Corporation, General Partner

STATE OF OREGON

County of Multnomah



This Amendment to Declaration was acknowledged before me on October 8, 1997, by Frank T. Dunn, Jr., President of Dunn Development Corporation, General Partner of Seaview Associates.

[Signature]
Notary Public for Oregon
My Commission Expires July 22, 2001

The foregoing Amendment to Declaration is approved 11th day of October, 1997.

SCOTT TAYLOR
Real Estate Commissioner

By: [Signature]

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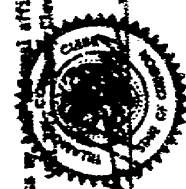
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I hereby certify that the within instrument was received for record and recorded in the County of Tillamook, State of Oregon.

OCT. 9 3 13 PM '97

BOOK 398 PAGE 381

Witness to Notarial Officer
JOSEPHINE V. CLARK



DEPUTY
10.00
1.00
9.00
ALAN
DOCK
ADITH
PLCP