

Seaview Condominiums
UNIT INSURANCE POLICY REQUIREMENTS

Insurance Component¹	Minimum Requirement
Owner Name	Either: • Fractional Owners of Unit XXX OR • All unit owners must be listed by name.
Property Coverages	Dwelling \$125,000
Liability Coverages	Personal Liability \$1,000,000 Guest Medical Payments \$5,000
Review of Insurance Policies ²	Annually OR After any improvements • The appraisal must be carried out by the insurance representative writing the policy • Unit owners must inform the Board of any improvement with a cost in excess of \$500.

¹ Bylaws, Article X, Insurance and Bonds, Sections 1(b), 6.

² Bylaws, Article X, Insurance and Bonds, Section 8.